



Changes to Statement of Information Filings

AB 657

As you probably know, AB 657 became effective on January 1st and makes several changes to the Statement of Information filings. Highlights of the changes are listed below.

Corporate Statements of Information:

- The entity number will be required in addition to the entity name.
- Foreign corporations must now file a 90-day initial Statement of Information (the same as other corporation types and LLCs).
- Filers will have the option of providing an email address only for the purpose of the state sending them notifications (reminders, delinquency notices, etc.).
- Nonprofit corporations formed to manage a common interest development (CID) will no longer be required to provide any CID related information on the Statement of Information, other than having to check the box stating they are a common interest development; all CID information will still be required on the Statement by Common Interest Development Association that accompanies the Statement of Information, as applicable.

Statements by Common Interest Development Association:

- The street address of the business or association's corporate office, if any, must be included.

Limited Liability Company (LLC) Statements of Information:

- LLCs are to include a mailing address, if different from the street address of the principle executive office.
- Filers will have the option of providing an email address only for the purpose of the state sending them notifications (reminders, delinquency notices, etc.).

Articles of Incorporation for Nonprofit (Common Interest Development) Corporations:

- Filers no longer have to provide the nine-digit zip code associated with the association's location in the articles of incorporation.

In light of these legislative changes, all of the state's filing forms/sample packets and related correspondence are being revised, and our mainframe applications (corporations and LP/LLC) as well as our Statement of Information E-File application are being updated to comply with the new requirements. Due to unforeseen circumstances, not all of the system modifications were in place by January 1st, so the changes will be phased in over the next couple of months.

Revised filing forms/sample packets and instructions will be posted to the state's website. The new 90-day initial statement of information requirement for foreign corporations is now in place.

The changes outlined above affect documents RECEIVED by the state after January 1, 2012. Since the state was processing documents submitted to them in August at the time they announced this, only expedite documents and some documents submitted via E-File were affected right away. For a short time, the state will continue to accept mailed in statements submitted on the old forms; however, since the new forms are now available, they strongly recommend using them for any new counter or mailed in submissions to ensure documents are not rejected for using outdated forms.

Please contact our service representatives at CLAS for any additional questions or assistance at 1-800-952-5696. Or contact us on our website, www.clasinfo.com.